Professional Services
Reviews Consulting
Construction Tax
Audit Corporate
Accounting
CPA Compilations
Tax Returns
Manufacturing Succession



### Your Clients' PTE and ERC

Reviewing your clients' 2021 financials and tax returns? Look out for these changes.

Users of financial statements may notice a few new items on client's financials and tax returns this year. One being the pass-through entity tax also known as PTE. The other being employee retention credits also known as ERC. They may appear differently from one client to another because guidance is unclear related to them.



Kyla Hansen, CPA and CVA at John A. Knutson & Co., lays out where you can see these changes allowing you to bring more value to your clients. <u>Click</u> here for the full article.

# **JAK Educational Videos**

Never Share Your Login Credentials! Or Should You? by Cynthia McLagan, EA

Be Prepared for a Stock Market Downturn by Jonathon Lansink, CPA

<u>How to Avoid Tax Kryptonite</u> by Todd Koch, CPA

You can subscribe to our YouTube channel to stay up on our latest educational videos.

#### **JAK Blogs**

<u>Financial Forecasts: Why You Need One for Your Business</u> by Ethan Cummings, CPA

Your client is interested in an ESOP: Why do they need a feasibility study? by Kyla Hansen, CPA

You can view all of our past blogs on the <u>Blog</u> page on our website.

#### **Client Line**

Business Credits That Cut Your Tax Bill

Tax credits reduce the amount of tax you owe, whereas deductions lower your taxable income. There are several highly valued business tax credits you might not know about that could cut your tax bill. **See full article.** 

## In this Issue:

Beware of Tax Scams
How Are Social Security Benefits Taxed
The True Cost of The Great Resignation
Understanding Inflation
Hiring Your Kids to Lower Company Taxes



Follow us on:









