

Real Estate **Trusts**  
Professional Services  
**Reviews** Consulting  
Construction **Tax**  
**Audit** Corporate  
**Accounting**  
**CPA** Compilations  
Tax Returns  
Manufacturing Succession

Our numbers are just right.



**We are pleased to announce the following staff promotions:**

[Luke Palmer](#), Manager  
[Makenna Giese](#), Senior Accountant  
[Neal Lund](#), Senior Accountant  
[Alex Mathiowetz](#), Senior Accountant



**We have been busy adding to the JAK team this past year! Welcome to our new staff:**

Gabriela Yáñez, Staff Accountant  
Roberta Michalek, Senior Accountant  
CJ Howard, Staff Accountant  
Alex Nelson, Senior Accountant  
Nicholas Benson, Staff Accountant  
Sammy Shannaran, Staff Accountant  
Rob McKoskey, Staff Accountant  
Chelsey Steinbach, Staff Accountant  
Kelly Freudenberg, Staff Accountant

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**Automobile Auto Allowances  
Employee Auto Use**

Your employee's W-2 Form must include any excess reimbursements for automobile expenses. Current IRS rules require documentation by employees when receiving automobile allowances. They must document the business usage of their automobile. This does not mean they have to submit receipts; but, it does require completed documentation such as the attached form. The Company is not required to audit expenses. The employee may document the business miles only (Method 1) or report actual expenses (Method 2).

The period of expenses and allowances may cover November 1, 2021 to October 31, 2022. This period, allowed by IRS regulations, gives the company time to review the information and include any excess allowances on W-2s.

[See the full article and sample employee recap calculation form](#)

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**JAK Educational Videos & Blogs**

[How to Know if an Accounting Firm is a Good Fit for Your First Accounting Job](#) by Nick Benson

[Will the Inflation Reduction Act Impact You?](#) by Nick Benson

[Tips to Make Your Retirement Income Go Further](#) by Jonathon Lansink, CPA

[What Do Taxes Have to Do With Winning Football Teams?](#) by Nick Benson



You can subscribe to our [YouTube channel](#) to stay up on our latest educational videos and you can view all of our past blogs on the [Blog](#) page on our website.

## Client Line Some Timely Moves For Your Business

Just like your car, your business needs regular maintenance. Doing some year-end maintenance on your company's finances can help ease workloads in the next few months. [Read Full Article](#)



**In this Issue:**  
[Income from PayPal and Other Cash Apps](#)  
[Consider a GRAT](#)  
[Conduct a Year-End Financial Tune Up](#)  
[Automate to Save](#)

## We are Hiring

Attention all number crunchers: JAK + CO IS NOW HIRING! Are you an accounting student, graduate, or a current CPA? We'd love to welcome you to our mid-sized firm. If you know others who may be interested, share this post! Current openings: <https://www.jakcpa.com/careers/current-opportunities/>

Follow us on:



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