

Minnesota Area Sales and Use Tax

Starting October 1, 2023, there will be two new metro county area sales and use taxes.

- Metro Area Sales and Use Tax for Housing rate will be 0.25%
- Metro Area Transportation Sales and Use Tax will be 0.75%.

The 1% sales tax applies to retail sales made in any of the following counties: Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington Counties. The use tax applies to taxable items used in any of the following counties: Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, and Washington Counties if the local sales tax was not paid. For more information, see, Local Sales and Use Taxes Guide

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Client Line How Small Business Stock Sales are Taxed

Selling small business stock can have significant tax implications, depending on several factors, such as the holding period, the nature of the business, and the type of stock sold. **Read full article.**

In this Issue: <u>Revisit Your Form W4</u> <u>New FAFSA Rules</u> <u>Documents Required For A Business Sale</u> <u>Creating A PTO Policy</u>



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