

Real Estate **Trusts**  
Professional Services  
**Reviews** Consulting  
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**Accounting**  
**CPA** Compilations  
Tax Returns  
Manufacturing Succession

Our numbers are just right.



## JAK+Co. Promotions!

Congratulations to these team members on their promotion from Manager to Director. They are already established leaders of our firm and we are so proud of each of them!

Click on their names to learn more about each new Director.

- [Cindy McLagan, EA, MIM](#)
- [Nate Graf, CPA](#)
- [Logan Kalis, CPA](#)
- [Tim Urban, CPA, MBT](#)

## Automobile Allowances

Your employee's W-2 Form must include any excess reimbursements for automobile expenses.

Current IRS rules require automobile business usage documentation by employees when receiving automobile allowances. This does not mean they have to submit receipts, but it does require completed documentation.

The employee may document in one of these ways:

1. Business miles only (Method 1) or
2. Report actual expenses (Method 2)

The period of expenses & allowances may cover November 1, 2022 to October 31, 2023. The Company is not required to audit expenses.



[CLICK HERE to view the full article & sample calculation form](#)

## Join Us In Our Blood Drive Now through December 15, 2023

JAK+Co. sponsored our first blood drive in 2017, when we realized the need for donations first hand. One of our partners needed many units of blood during a surgery. In efforts to



give back, we have incorporated this into our "Giving Back Season."

We invite **YOU** - our clients, business partners, friends & family to join us if you're able. We have a fun contest happening right now among our staff: if you donate & email a photo of yourself donating to a JAK team member, that JAK team member will be able to add points to their team's final "Giving Back" score.

Click on the button(s) to the left to schedule your donation with the American Red Cross or Memorial Blood Center.

American Red Cross

Memorial Blood Center

## JAK Educational Videos & Blogs

[Don't Leave Your Health Care Directive Out of Your Estate Plan](#) by Cynthia McLagan, EA, MIM

[Pro Tips for Completing Your Paper Organizer](#) by Kristin Hanson

[Buy-Sell Agreements, Part 2 of 2: Key Elements to Include](#) by Logan Kalis, CPA



You can view all of our past blogs on our website [Resources](#) page. Subscribe to our [YouTube channel](#) to stay up on the latest educational videos!

## Client Line New at the SBA

Thinking about a small business loan? The Small Business Association (SBA) is expanding access to government-backed small business loans. The criteria has also been simplified in order to make the whole process more efficient. There are also changes to the approval criteria. [Read the article](#).

**In this Issue:**  
[Do You Know What Your Asset Allocation Is?](#)  
[Be Aware of This Estate-Planning Change](#)  
[Where to Find Small Business Grants](#)  
[Top Holiday Shopping Categories](#)



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John A. Knutson & Co., PLLP | 1781 Prior Avenue North, Falcon Heights, MN 55113

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