# **BALANCE SHEETS & BEYOND**

Insight, advice, & guidance on tax news that matters to you & your business



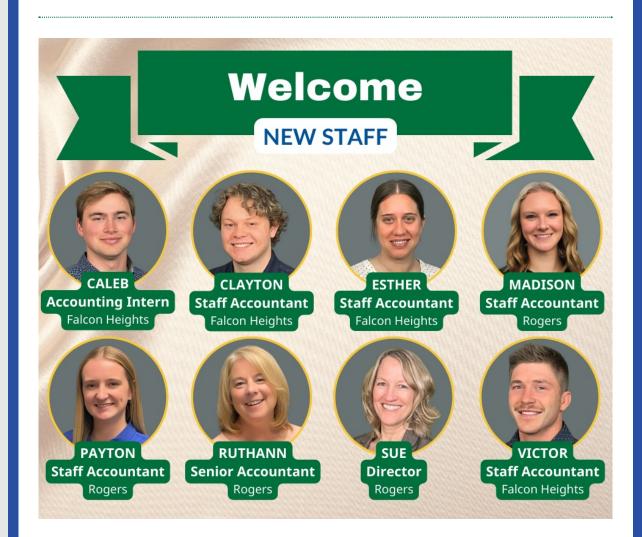


**Summer Hours**July 1, 2024 - August 31, 2024

Monday - Thursday 8:00am - 5:00pm Friday Closed

Please use our drop box by our front door at the Falcon Heights location to drop documents off outside of these hours.

Or use this <u>link</u> to securely upload documents.



## **JAK Educational Videos & Blogs**

What to Consider When Structuring Your Stock Ownership Transition by Kyla Hansen

The Perks of Practicing Public Accounting at a Local Firm

by Kyle Sturgeon

Subscribe to our <u>YouTube channel</u> to stay up to date on our latest educational videos!

You can view all of our past blogs on our website Resources page.

#### **Leftover 529 Funds - Educational Potential**

Q. Can I change the beneficiary of a 529 plan if there is money leftover after my child or grandchild finishes school?

A. Yes, changing the qualified beneficiary of a 529 plan is an option if there are remaining funds after the original beneficiary completes their education.

Learn more in our Tax Talk Tuesday video below!



## **Client Line News**

## Do You Feel Wealthy?

What does wealth mean to you? This financial study found that feeling wealthy isn't only about actual dollars. Here's a snapshot of the results- read the article. (The full study can be viewed here)

#### In this Issue:

Clean Out Your SubscriptionsCash Balance
Plans: What's Your Advantage?
Set Your College Grad on the Path to
Becoming a Millionaire

**69**%

Heathly Work-Life Balance 67% Generous

Generous with Family **63**%

Good Health

**37**%

Being Successful 33% Leaving an

Inheritance

Maximizing Earnings

## **Due Dates to Remember**

#### August 15

2023 MN Property Tax Return

## September 16

2024 Quarter 3 Estimates

Extended 2023 Forms 1120S, 1065

#### September 30

Extended 2023 Form 1041

#### October 16

Extended 2023 Form 1040, 1120C

#### We Are Hiring

Attention all number crunchers - JAK + CO IS HIRING!

Are you an accounting student, graduate, or a current CPA?

We'd love to welcome you to our mid-sized firm. If you know others who may be interested, share this information!!

**Click for Current Career Openings** 

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