

BALANCE SHEETS & BEYOND

Insight, advice, & guidance on tax news
that matters to you & your business



CONGRATULATIONS to our staff who have earned promotions

[Chris Bertz, CPA, MBT](#) to Director
[Ethan Cummings, CPA](#) to Director
[Jonathon Lansink, CPA, CFP®, RSSA®](#) to Manager
[Alex Mathiowetz, CPA](#) to Manager
[Donelle Spaulding](#) to Senior Accountant

UPDATE: Beneficial Ownership Information (BOI)

BOI Reporting for small businesses has been **reinstated**. What you need to know:

- Small businesses created prior to January 1, 2024 have until January 13, 2025 to complete their initial BOI reporting.
- Small business created on or after September 4, 2024 have until January 13, 2025 to complete their initial BOI reporting.
- Small businesses created on or after January 1, 2025 have 30 days to complete their initial reporting.
- Reporting must be completed online at <https://boiefiling.fincen.gov/>.
- [CLICK HERE](#) to view a 5 minute demo on how to file.

Reach out to your JAK + CO advisor if you have further questions.

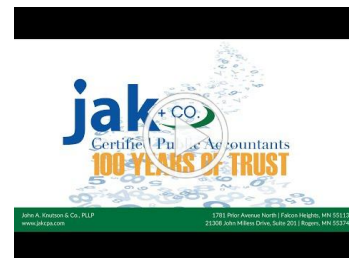
[Click Here to Contact JAK + CO](#)

JAK + CO Educational Videos & Blogs

[Can Estate Planning Be a Business Expense?](#) by Cheryl Ellefson
[The Accountant's Guide to Strategic Networking Success](#) by Kim Elm
[Accrual vs. Cash: Which Basis of Accounting is Best for Your Business?](#) by CPAs Ethan Cummings and Luke Palmer

You can view all of our past blogs on our website [Resources](#) page. Subscribe to our [YouTube channel](#) to

Why Do Clients Like JAK + CO?



ClientLine News

Holiday Party Tax Deductions

Have you ever wondered if a company holiday party or cash gifts are tax deductible? Here's a summary: [Read the article](#)

In this Issue: [Year-End Tax Planning](#)
[Don't Be Your Own Worst Investing Enemy](#)
[Track Your Dollars](#)
[How Bonuses are Taxed](#)



Due Dates to Remember

December 31 RMD's must be taken for those age 73+
January 15 2024 Q4 Estimated Tax
January 31 2024 Q4 Payroll Filings
January 31 W2's and 1099's sent

Work with Us

Attention accounting professionals, CPAs and accounting graduates! **JAK + CO IS HIRING!** You can peruse current openings at the link below.

We'd love to welcome you to our mid-sized firm. If you know others who are looking, please share this information!

[Click for Current Career Openings](#)

Follow us on:



review us on


[Visit our Website](#)

John A. Knutson & Co., PLLP | 1781 Prior Avenue North | Falcon Heights, MN 55113 US

[Unsubscribe](#) | [Update Profile](#) | [Constant Contact Data Notice](#)



Try email marketing for free today!