

BALANCE SHEETS & BEYOND

Insight, advice, & guidance on tax news
that matters to you & your business



MN Paid Leave Confirms Premium Rate

The Minnesota Department of Employment and Economic Development is administering the MN state Paid Leave program which begins in 2026. The premium rate for 2026 will be 0.88% and will be set each year based on how the program is running and best budgeting practices to keep the fund healthy.

- About premiums:
 - Benefits are financed through employee payroll deductions
 - Employers are required to pay at least half of the premium
- Available leave types:
 - Family leave
 - Medical leave
- What does my company need to do:
 - If you already report all of your employees to the Unemployment Insurance system, you will not need to take any new action.
 - If all or some of your employees are not covered by the Unemployment Insurance program, you will need to set up a Paid Leave Only account ([click here](#)).
 - On January 1, 2026 you may begin to deduct the employee share of the premium.
 - On April 30, 2026 make your first premium payment to MN DEED.
 - Contact your JAK + Co rep for more information.

[Click here for more information on MN Paid Leave](#)

ClientLine News

The Benefits of Financial & Tax Strategies

A smart and comprehensive financial/tax strategy encompasses more than just your investments, it considers every aspect of your finances. A financial professional or tax professional can help you maximize savings by tax-efficient moves, strategic planning, budgeting, etc. [Read the article](#)

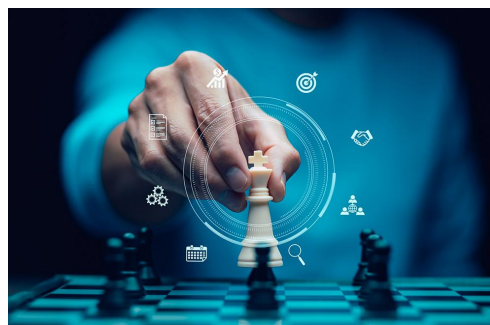
Also In this Issue:

[401\(k\) Loan Consequences](#)

[The High Cost of Senior Care](#)

[Contributed More Than the 401\(k\) Limit?](#)

[5 Reasons to Work With A Tax Professional](#)



SAVE THE DATE - By the Numbers: 100 Years of Trust!

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We've also been the firm to encourage and celebrate the growth for all of our staff.

When: Tuesday, September 23 :: 4pm-8pm

Where: O'Shaughnessy Distilling Co., 600 Malcolm Ave SE, Minneapolis, MN 55414

More details to follow.



Tax Season Office Hours January 15 - April 15

Monday - Friday
8am - 5pm

Saturday
9am - 1pm

[Click Here to Contact
JAK + CO](#)

Due Dates to Remember

April 1 2024 RMD

April 15 Individual tax returns and extensions, C corporation tax returns and extensions, 2024 HSA and IRA contributions, 2025 1st quarter estimated tax

June 16 2025 2nd quarter estimated tax

Work with Us

Attention accounting professionals, CPAs and accounting graduates! **JAK + CO IS HIRING!** You can review **current** openings at the link below.

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