BALANCE SHEETS & BEYOND

Insight, advice, & guidance on tax news that matters to you & your business





IRS Accepting Electronic Payments Only Beginning 9/30/2025

The time has come to start making and receiving payments to and from the IRS electronically if you haven't been already.

The IRS accepts electronic payments a few different ways:

- Direct Pay with your bank account (no extra fees)
- Debit or Credit Card (extra fees by processor)
- Your IRS Account (our recommendation)
- For Businesses EFTPS

All of these methods are safe and secure. Remember to save payment confirmations for your records.

**Make sure your Tax Accountant has your bank information for any refunds as the IRS will only provide electronic refunds.

Go to www.irs.gov/payments to make payments or to set up your online account.

Read More

We Hope You Can Join Us
As We Celebrate Our 100 Year Anniversary



O'Shaughnessy Distilling Co.

Since 1925, John A. Knutson & Co., PLLP has been more than an accounting firm; we've been trusted advisors, strategic partners and the cornerstone of financial stability for businesses and individuals alike.

We've also been the firm to encourage and celebrate the growth for all of our staff.

When: Tuesday, September 23 4pm-8pm Open House

Where: O'Shaughnessy Distilling Co., 600 Malcolm Ave SE, Minneapolis, MN 55414

Food and beverages will be served.

Hear from our current Managing Partner, Jason Loven, and our 4th generation Knutson, Andy Knutson, starting about 5:15.

RSVP TODAY



Fall Office Hours

September 1 - October 15, 2025 Monday - Friday 8:00am - 5:00pm

October 15 - December 1, 2025 Monday - Thursday 8:00am - 5:00pm Friday Closed

Please use our drop box by our front door at the Falcon Heights location to drop documents off outside of these hours. Or use <u>this link</u> to securely upload documents.

JAK Educational Blogs

- A Look at JAK's Culture and Values After 100 Years
- <u>Can Estate Planning Be a Business</u>
 <u>Expense? And Other FAQs</u> by Cheryl Ellefson
- The Evolution of Accounting at JAK Over 100 Years by Kim Elm
- Accrual vs. Cash: Which Basis of Accounting is Best for Your Business? by Ethan Cummings and Luke Palmer

You can view all of our past blogs on our website <u>Resources</u> page. Subscribe to our <u>YouTube channel</u> to stay up to date on our latest educational videos.

JAK Accepts Credit Cards

Beginning 7/1/25, a 3% processing fee will be added to all payments made by credit card. This fee is charged by our payment processor and is not retained by our firm.

To avoid this fee, you may choose to pay by eCheck or debit card (both via our website) or check or ACH transfer.

Click Here to Make a Payment

ClientLine News
Safeguard Your Business From Fraud

How well is your business protected from fraud? Be sure you're taking steps for both internal and external risks. Read the article

Also In this Issue:

Manage Your Debt Portfolio
Understanding Capital Gains and Losses
Life Insurance: Part of Your Financial Plan
Tax-Efficient Strategies



Due Dates to Know

<u>September 30</u> 2024 Extended 1041 <u>October 15</u> 2024 Extended 1040, 1120 <u>October 31</u> 2025 Q3 Payroll Filings <u>December 15</u> 2025 Q4 Estimate 1120S <u>January 15</u> 2025 Q4 Estimate 1040, 1120

Work with Us

Attention accounting professionals, CPAs and accounting graduates -- we're HIRING!

What you'll find at JAK:

- □ A people-first culture that values flexibility and balance
- □ A supportive team with opportunities to grow and lead
- ☐ The reach of a large firm, with the accessibility of a local one

Click for Current Career Openings

Follow us on:









review us on

Visit our Website

John A. Knutson & Co., PLLP | 1781 Prior Avenue North | Falcon Heights, MN 55113 US

<u>Unsubscribe</u> | <u>Update Profile</u> | <u>Constant Contact Data Notice</u>



Try email marketing for free today!