

BALANCE SHEETS & BEYOND

Insight, advice, & guidance on tax news
that matters to you & your business



JOHN A. KNUTSON & CO., PLLP
100 YEARS OF TRUST



Minnesota Paid Leave Program

Get ready for the Minnesota Paid Leave Program starting January 1, 2026. Review employer steps, eligibility, premium splits and key deadlines in this comprehensive guide.

[Read More](#)

Congratulations!

NEW SENIOR ACCOUNTANTS



HUNTER



VICTOR



WILL



CJ



JOHN A. KNUTSON & CO., PLLP

Congratulations!

NEW MANAGERS



MATT N



MARIA



RANDY



JOHN A. KNUTSON & CO., PLLP

Big congratulations to our newly promoted team members!

We couldn't be more proud to celebrate the accomplishments of our incredible colleagues who have recently been promoted! Each of you has shown outstanding leadership, dedication and a true

commitment to our clients and each other.

Your hard work, positive attitude, and willingness to go above and beyond make our firm stronger every day. We're so grateful to have such talented people growing and leading within our team.

Please join us in celebrating these well-deserved promotions- we're excited to see all that you'll continue to achieve!

Simplified Travel Reimbursements: Understanding Per Diems

When employees travel for work, lodging and meal costs can be reimbursed tax-free. While traditional **accountable plans** require receipts and detailed records, a simpler option is using **IRS-approved per diems**.

Per diems provide a set daily rate for lodging and meals, making the process easier for both employees and employers. These payments are generally **not taxable to employees** and **deductible for employers** (meals remain subject to the 50% deduction limit).

The **high-low method** offers an even simpler approach, using two flat rates—one for **high-cost areas** and one for **all other areas**—eliminating the need to track individual city rates.

The IRS updates these rates and high-cost localities each year on **October 1**. The **2025–2026 high-low rates remain unchanged**.

For details and a list of the high-cost localities, see [IRS Notice 2025-54](#).

Effective 10/1/25-9/30/26

	Lodging	Meals	Total
High-cost	233	86	319
All other	151	74	225

Effective 10/1/24-9/30/25

	Lodging	Meals	Total
High-cost	233	86	319
All other	151	74	225

Our Roger's Office Has Moved!

We are excited to share our Roger's office has moved into a larger space to better serve our clients.

New Address:
21330 John Milless Drive, Suite 101
Rogers, MN 55374

Our phone numbers and email addresses remain the same, and our team looks forward to welcoming you to our new location. Thank you for your continued trust and support as we continue to grow!



Office Hours

October 15 - December 1, 2025

Falcon Heights, MN
Monday - Thursday 8:00am - 5:00pm

Friday Closed (8:00am - 5:00pm starting December 1)

Rogers, MN

Monday - Thursday 9:00am - 5:00pm

Friday Closed (8:00am - 5:00pm starting December 1)

Please use our drop box by our front door at the **Falcon Heights** location to drop documents off outside of these hours. Or use [this link](#) to securely upload documents.

JAK Accepts Credit Cards

Beginning 7/1/25, a 3% processing fee will be added to all payments made by credit card. This fee is charged by our payment processor and is not retained by our firm.

To avoid this fee, you may choose to pay by eCheck or debit card (both via our website) or check or ACH transfer.

[Click Here to Make a Payment](#)

ClientLine News: Smart Tips

[Year-End Tax Compliance](#)

As 2025 winds down, tax season looms, and focusing on compliance and documentation is crucial for a smooth filing process. By prioritizing organized records, timely estimated tax payments, and awareness of tax law changes, you can avoid penalties and potentially reduce your tax burden. Here's what you need to know to stay on track this November and December.

[Read the article](#)

Also In this Issue:

[The One Big Beautiful Bill Act \(OBBBA\)](#)

[Budget Saving Tips for Holiday Travel](#)

Due Dates to Know

December 15 2025 Q4 Estimate 1120S

January 15 2026 Q4 Estimate 1040, 1120

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