

April 28, 2026

BALANCE SHEETS & BEYOND

Insight, advice, & guidance on tax news
that matters to you & your business



JOHN A. KNUTSON & CO., PLLP
100 YEARS OF TRUST

Thank You for Your Trust

As our 101st tax season wraps up, thank you for trusting us with your tax preparation and planning. We're actively working on extended returns and will continue keeping you informed along the way. We truly appreciate the opportunity to support you and look forward to working together throughout the year.

Now What? 3 Smart Moves After Filing Your Taxes

1. Update Your Withholdings or Estimated Payments

If your refund or balance due was higher than expected, it may be time to adjust. Small tweaks now can help avoid surprises next April.

2. Get Organized While It's Fresh

Save a digital copy of your return and supporting documents in a secure, easy-to-access place. Future you (and your accountant) will thank you.

3. Schedule a Mid-Year Check-In

A quick conversation mid-year allows us to plan ahead, not react later. Changes in income, business activity, or life events can all impact your tax picture.

A little follow-through now can go a long way toward a smoother, more strategic year ahead.



Wednesday May 13
12:30pm - 5pm
Mendakota Country Club

Drive the Value of Your Business to Position For a Strong Exit

We're excited to be part of an upcoming event focused on helping business owners understand how to maximize value and prepare for a transition that aligns with their goals. It's practical, insightful, and built for real-world application.

Reach out if you'd like a complimentary ticket. We'd love to see you there.

[For more information and to register, click here.](#)



ClientLine News: Smart Tips

Building an Emergency Fund

An emergency fund can help you handle the unexpected without derailing your finances. This article shares how to start building that safety net and why it matters:

[Read the article](#)

Also In this Issue:

[Pass-Through Income Deduction](#)

[Estate Planning and Taxes](#)

[Review Your Succession Plan](#)

[Building a Successful Business](#)

[Partnership](#)



JOHN A. KNUTSON & CO., PLLP

John A. Knutson & Co. Authored Articles

[Stock Sale vs. Asset Sale: Which is Better for Your Business Sale or Purchase?](#) by Luke Palmer, CPA

[Prepping to Sell a Business: What to Do 3+ Years Before an Exit](#)

by Nate Graf, CPA

[Elder Law vs Estate Planning: Understanding the Difference and Why it Matters for Your Family](#)

by guest author, Rachel Schromen, Esq.

Due Dates to Know

April 30 2026 Q1 Payroll Filings

June 15 2026 2nd quarter estimated tax

July 31 2026 Q2 Payroll Filings

August 15 2025 MN Property Tax Return

September 15 2026 quarter estimated tax, 2025 extended 1120S, 1065

September 30 2025 extended 1041

October 15 2025 Extended 1040, 1120

October 31 2026 Q3 Payroll Filings

Getting a 2025 Refund?

[IRS: Where's my refund](#)

[MN: Where's my refund](#)

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